US and Egypt agree Israeli products deal

By Edward Alden

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The US and Egypt have agreed to allow duty-free exports to the US of products made with some Israeli content, concluding the first significant trade deal involving Israel and its largest Arab neighbour.

Under the agreement, the US will permit the creation of four qualifying industrial zones from which Egyptian companies can ship tariff-free to the US. While the figure is less than the eight QIZs sought by Egypt, the deal signals a warming in US-Egypt trade relations. Edward Alden, Washington